

Foundation Joker Kinderhilfswerk, Bern

STATEMENT OF FINANCIAL POSITION

Acc.Nr.		31.12.2014	31.12.2013
Assets			
10100	Post account	30'233.41	12'567.64
10200	UBS bank account, operating	10'515.86	25'575.88
10210	UBS bank account, foundation	3'779.75	4'075.80
10600	Marketable securities	90'573.90	90'573.90
10699	Adjustments for marketable securities	-5'481.90	-5'696.90
	Total cash and cash equivalents	129'621.02	127'096.32
Total current assets		129'621.02	127'096.32
Total assets		129'621.02	127'096.32
Liabilities and equity			
20000	Liabilities	0.00	350.00
23000	Accrued expenses	1'240.00	890.00
	Total current liabilities	1'240.00	1'240.00
Total liabilities		1'240.00	1'240.00
23200	Foundation capital	150'000.00	150'000.00
28000	Operation fund	-24'143.68	-21'987.51
	Comprehensive income for the year	2'524.70	-2'156.17
Total equity		128'381.02	125'856.32
Total liabilities and equity		129'621.02	127'096.32

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STATEMENT OF COMPREHENSIVE INCOME

Acc.Nr.		2014	%	2013	%
34000	Donations	18'628.35		11'450.00	
	Total revenue	18'628.35	100.0%	11'450.00	100.0%
	Net revenue	18'628.35	100.0%	11'450.00	100.0%
44000	Contributions project Peru	11'076.67		11'309.51	
44100	Contributions project India	6'000.00		0.00	
	Total contributions	17'076.67	91.7%	11'309.51	98.8%
	Loss after direct contributions	1'551.68	8.3%	140.49	1.2%
63600	Legal fees	350.00		400.00	
65300	Audit fees	540.00		540.00	
	Total administrative fees	890.00	4.8%	940.00	8.2%
	Total operating expenses	890.00	4.8%	940.00	8.2%
	Operating loss (EBITDA)	661.68	3.6%	-799.51	-7.0%
68500	Interest income	18.80		27.50	
68600	Securities income	2'047.90		1'351.90	
	Total financial income	2'066.70	11.1%	1'379.40	12.0%
68400	Bank and post charges	120.13		75.90	
68410	Securities expenses	298.55		263.16	
68430	Securities value fluctuation	-215.00		2'397.00	
	Total financial expenses	203.68	1.1%	2'736.06	23.9%
	Total net financial result	1'863.02	10.0%	-1'356.66	-11.8%
	Compreh. income for the year	2'524.70	13.6%	-2'156.17	-18.8%

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NOTES TO THE FINANCIAL STATEMENTS

Corporate information

Joker Kinderhilfswerk is a foundation incorporated in Bern (Switzerland) according Swiss Civil Code, art. 80 ff.

Foundation's purpose

Helps children in neediness, mainly to provide daily meals of malnourished children, care and as far as the financial situation allow, training of distressed and handicapped children. For detailed information compare the foundation's articles of association.

Foundation's code

Articles of association of 23 December 1988
Articles of association of 9 February 2005

Foundation's legal structure

Signature authorization

Foundation's board

Moser Daniel, Bern (president)	C
von Gunten Frédy, Bern (vice-president)	C
von Gunten Monika, Bern (member)	C
Fluri Maria, Kerzers (delegate)	C

ATO Treuhand AG, Bern, (accounting agency)	--
Treuhand-, Revisions und Steuerberatungsbüro Lehmann AG, Bern (auditors)	--

C = Collective to two -- = no signature authority

Risk assessment

The board of the foundation has carried out a regular and sufficient risk assessment and derived any resulting measures in order to ensure that a risk of a material misstatement in the financial reporting is to be classified as small.

Foundation Joker Kinderhilfswerk, Bern**DETAIL OF ACCRUED EXPENSES**

Acc.Nr.	Accrued expenses	31.12.2014
65300	Audit fees 2013	540.00
63600	Legal fees 2013	350.00
63600	Legal fees 2014	<u>350.00</u>
Total		<u>1'240.00</u>